

Thread Bank Business Deposit Account Agreement Disclosures

Wayflyer Business Deposit Checking Account with Interest Program

Last updated: October 29, 2025

The following Thread Bank Business Deposit Account Agreement Disclosures (the “Disclosures”) applies to the demand deposit account (the “Account”) issued by Thread Bank (the “Bank”), member of the Federal Deposit Insurance Corporation (“FDIC”) and chartered under the laws of the State of Tennessee. These Disclosures are incorporated by reference into the Thread Bank Business Deposit Account Agreement (the “Agreement”) and Thread Bank Business Visa Debit Cardholder Agreement (the “Cardholder Agreement”). Wayflyer Inc (“Program Partner”) is responsible for assisting the Bank with the administration of the Wayflyer Business Deposit Account Program (the “Program”). Capitalized terms not otherwise defined herein are ascribed the same meaning as set forth in the Agreement.

1.1 How to Contact Us

For most matters, you should email us at support@wayflyer.com and contact us via the Online Banking Application. You may also contact us at. The Program Partner’s website is available at <https://wayflyer.com/>.

For questions or concerns about any debit card-related transactions; if your debit card, debit card number, or PIN is lost, stolen, or misplaced; fraud alerts program or support or if you would like us to stop a recurring debit to your debit card, please contact us at support@wayflyer.com.

For questions or concerns about any non-card transactions, including, but not limited to: (i) suspected errors or unauthorized EFTs; or (ii) if you would like to place a stop payment request for preauthorized transfers, please contact us at support@wayflyer.com or the Online Banking Application.

If applicable, for questions or concerns about adding and/or deleting Authorized Users; substitute checks or check standards; or closing your Account, please contact us at support@wayflyer.com or the Online Banking Application.

For questions or concerns about updating your name, address, or other contact information; identity theft; reporting account takeover; checking the status of a transaction; or providing instructions regarding a transaction, such as direct deposits and other incoming ACH transactions (including enquiries about the Early Payment Access service), please contact us at support@wayflyer.com.

For Fraud Outreach, please contact us at support@wayflyer.com.

1.2 Paperless Account

To open an Account, you must agree to go “paperless.” This means that you must (a) provide us with and continue to maintain a valid email address and (b) accept electronic delivery of all communications that we need or decide to send you in connection with your Account by agreeing to the ESIGN Consent Document, available at <https://wayflyer.com/esign-consent>.

1.3 How To Open an Account

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You may open an Account by visiting the Program Partner's website at <https://wayflyer.com/> and following the instructions there.

You may also open an Account by downloading the Wayflyer mobile application and following the instructions within the application.

1.4 Minimum Deposits and Balances

There is no minimum deposit required to open an Account and no minimum balance you need to maintain in your Account.

1.5 Interest Disclosures

The interest rate and annual percentage yield on your Account is variable. This interest rate and annual percentage yield may change from time to time. The interest rate on your Account is based on the midpoint of the federal funds rate target range¹ as established by the Federal Open Market Committee of the Federal Reserve, multiplied by 0.875 and then again multiplied by 0.78. You can access the current interest rate applicable to your Account through the Online Banking Application or by contacting us as specified in Section 1.1 above.

Interest on your Account will be compounded and credited on a monthly basis. If you close your Account, you will receive any interest that has accrued as of the date your Account is closed.

We use the daily balance method to calculate the interest on your Account. This method applies a daily periodic rate equal to 1/365 of the interest rate to the collected balance in the Account each day. Interest will begin to accrue no later than the next business day following the banking day on which the funds were deposited.

1.6 Confidentiality and Our Privacy Policy

Information about your Account and your transactions is collected pursuant to the Agreement. The Program Partner's privacy policy is available at <https://wayflyer.com/privacy-notice>.

1.7 Deposits Into Your Account

You may make deposits into your Account using any of these methods described below. We do not charge you any fees for making deposits except in instances where you have proactively chosen to use our Early Payment Access service described in section 1.11.

Deposit Method	Limitations for Your Account
Direct Deposits and other ACH transfers initiated by a third party*	\$250,000/day \$600,000/month

¹ The federal funds rate target range is published on <https://www.newyorkfed.org/markets/reference-rates/effr> as the Federal Funds - Target Rate / Range.

Internal transfers between eligible Accounts managed by the Program (see “Transfers To or From Accounts You Have With Us” section of the Agreement)	No limits
Direct payments/ACH debits via ACH Origination Service (Deposits resulting from payment requests initiated from your Account) And ACH transfers to your Account from a connected U.S. bank account with another institution (see the “Transfers To or From Connected U.S. Bank Accounts” section of the Agreement) **	\$250,000/day \$600,000/month
Domestic wire	No limits
Cash deposit at in-network ATM	\$2,000/day You can identify an in-network ATM by looking for the Allpoint logo on or near the ATM. You cannot make cash deposits at out-of-network ATMs.
Checks (via the Check Deposit Services*)	\$50,000/day \$100,000/month
* The recipient’s name on any direct deposit, ACH, or deposited check must match the name on the Account or the deposit may be returned to the originator. ** You may transfer funds between your Account and another bank account. The connected bank account must be located in the United States.	

1.8 Our Funds Availability Policy

It is our policy to make deposits to your Account available for withdrawal according to the table provided in the “Our Funds Availability Policy” section of the Agreement, except where limited by us pursuant to the “Transfers To or From Connected U.S. Bank Accounts” section of the Agreement or made available to you early via the Early Payment Access service.

Your Account supports the following types of deposits and cut-off times:

If you make or receive a deposit via...	The cut-off time is...	And those funds are available...
Internal transfers between eligible Accounts managed by the Program (see Section 3.6)	N/A	Immediately
Direct Deposits and other ACH transfers initiated by a third party	3:00 PM ET	Same business day
Domestic wire	5:40 PM ET	Same business day

Cash deposit at in-network ATM	3:00 PM ET	Next business day
Checks (via the Check Deposit Services)	3:00 PM ET	Within five (5) business days

1.9 Withdrawals From Your Account

You, or, if applicable, an Authorized User, may withdraw funds up to the amount of your Available Balance less applicable fees using any of the methods below and subject to the following limits:

Withdrawal Method	Limitations for Your Account
Internal transfers between eligible Accounts managed by the Program (see the “Transfers To or From Accounts You Have With Us” section of the Agreement)	No limits
ACH transfers from your Account to another bank account via ACH Origination Service <i>And</i> ACH transfers from your Account from a connected U.S. bank account with another institution* (see the “Transfers To or From Connected U.S. Bank Accounts” section of the Agreement)	\$250,000/day \$600,000/month
ACH transfers to a merchant or other third party you authorize to withdraw from your Account using your routing number and account number	No limits
ATM withdrawals	\$2,000/day
Domestic wires	\$100 minimum per wire transfer \$250,000/day \$600,000/month
Point-of-sale (POS) transactions, online purchases, and other transactions at merchants using your debit card	\$5,000/day
*You may transfer funds between your Account and another bank account. The connected bank account must be located in the United States.	

1.10 Overdraft Services

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We do not offer overdraft services or charge fees for overdrafts or non-sufficient funds. We typically will return or decline to process a transaction (including, where applicable, ATM and debit card transactions) if it exceeds your Available Balance.

However, it is still possible for you to overdraft your Account, such as when you write checks (since there is a delay between when you write the check and when we receive it for processing), when we settle authorized debit card transactions, as discussed in the “Debit Card Authorization” section of the Agreement, or if a deposit you make is returned.

You must make a deposit immediately to cover any negative balance, including a negative balance resulting from an overdraft. If your Account has a negative balance for sixty (60) calendar days or more, we may close your Account. [Any deposits made on the account closure date, due to a negative balance, may be returned or rejected.](#) We reserve the right to close your Account at an earlier date, as permitted by law.

1.11 Early Payment Access Service

The Early Payment Access service is not an overdraft service, but a feature that provides early access to certain qualifying incoming ACH transactions. If you have opted into the Early Payment Access service and the original ACH transaction fails due to non-sufficient funds, we will reverse the early payment made to you via book transfer. If there are not sufficient available funds to complete this reversal, we will debit any remaining available funds in your Account and apply such funds toward the reversal amount. Any shortfall will remain your obligation and may be recovered in accordance with this Agreement. The qualifying incoming ACH transaction must be at least \$5 in order to receive early access.

1.12 Fee Schedule

Fee Description	Fee Amount and Frequency	Additional Details
Outbound domestic wire fee	\$10/transaction	
International transaction fee	\$1/transaction*	You will be charged this fee for any ATM or POS transactions conducted outside the United States or online transactions conducted with a merchant outside the United States.
Early Payment Access	0.25% of transaction amount	You will be charged this fee if you opt-in to request immediate access to funds from certain incoming ACH credits from eligible merchants. A maximum transaction amount of \$30,000 will be applied (as adjusted from time to time). A minimum transaction amount of \$5 will be applied (as adjusted from time to time).
*Including any additional foreign exchange fees incurred at time of transaction		

1.13 Types of EFTs Supported by Your Account

Your Account supports the following types of EFTs:

- Direct deposits
- Domestic wires
- Transfers your Account and a connected bank account.
- Transfers to or from your Account by a third party, such as payments you make to a vendor or employee, or payments you receive from a customer or client.
- Transfers to or from your Account to a merchant or other third party by providing the third party with your debit card or debit card information.
- Purchases or other transactions using your debit card.
- ATM deposits or withdrawals using your debit card.

1.14 ACH Origination Service Applicability

The ACH Origination Services is enabled for your Account; therefore, the ACH Origination Service section of the Agreement applies to your Account.

1.15 Check Deposits, Mobile Deposit Services, and Check Writing Applicability

The Check Deposit Services are enabled for your Account; therefore, the Check Deposits, Mobile Deposit Services, and Check Writing section of the Agreement applies to your Account. You can deposit checks via iOS and Android. Your Account does not enable check writing, so Sections 6.3 through 6.4 of the Agreement are not applicable to your Account.

1.16 Wire Transfers Applicability

Wire transfers are enabled for your Account; therefore, the Wire Transfers section of the Agreement applies to your Account.

1.17 Debit Card Applicability

Debit cards are enabled for your Account; therefore, the Cardholder Agreement applies to your Account.

1.18 Authorized Users Applicability

You are permitted to designate Authorized Users for your Account.