

Thread Bank Health Savings Account Agreement Disclosures

Last updated: December 31, 2025

The following Thread Bank Health Savings Account Agreement Disclosures (the “Disclosures”) applies to the Health Savings Account (the “HSA” or the “Account”) issued by Thread Bank (the “Bank”), member of the Federal Deposit Insurance Corporation (“FDIC”) and chartered under the laws of the State of Tennessee. These Disclosures are incorporated by reference into the Thread Health Savings Account Custodial Agreement (the “Agreement”) and Thread Health Savings Visa Debit Cardholder Agreement (the “Cardholder Agreement”). Twic Inc., dba Forma (“Program Partner”) is responsible for assisting the Bank with the administration of the Forma Health Savings Account Program (the “Program”). Capitalized terms not otherwise defined herein are ascribed the same meaning as set forth in the Agreement.

1.1 How to Contact Us

For most matters, you should email us at support@joinforma.com.

If your debit card, debit card number, or PIN is lost, stolen, or misplaced; or if you would like us to stop a recurring debit to your debit card or preauthorized transfers; or questions or concerns about any non-card transactions, please contact us at support@joinforma.com.

For suspected errors or unauthorized EFTs please contact us at 1-833-333-0417.

If applicable, for questions or concerns about adding and/or deleting Authorized Users; checking your current interest rate; substitute checks or check standards; or closing your Account, please contact us at support@joinforma.com.

For questions or concerns about updating your name, address, or other contact information; identity theft; reporting account takeover; checking the status of a transaction; or providing instructions regarding a transaction, such as direct deposits and other incoming ACH transactions, please contact us at support@joinforma.com.

1.2 Paperless Account

To open an Account, you must agree to go “paperless.” This means that you must (a) provide us with and continue to maintain a valid email address and (b) accept electronic delivery of all communications that we need or decide to send you in connection with your Account by agreeing to the ESIGN Consent Document available at <https://assets.joinforma.com/disclosures/banking/Forma%20Esign%20Consent.pdf>.

1.3 How To Open an Account

You may open an Account by visiting the Program Partner’s website at <https://www.joinforma.com/> and following the instructions there.

1.4 Minimum Deposits and Balances

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There is no minimum deposit required to open an Account and no minimum balance you need to maintain in your Account.

1.5 Interest Disclosures

The interest rate on your Account is variable and will initially be equal to 0.08% with an annual percentage yield of 0.08%. This rate may change from time to time as determined by 70% of the midpoint of Federal Reserve funds rate, multiplied by .027.

You can access the current interest rate applicable to your Account through the Online Banking Application or by contacting us as specified in Section 1.1 above.

Interest on your Account will be compounded and credited on a monthly basis. If you close your Account, you will receive any interest that has accrued as of the date your Account is closed.

We use the daily balance method to calculate the interest on your Account. This method applies a daily periodic rate equal to 1/365 of the interest rate to the collected balance in the Account each day. Interest will begin to accrue no later than the next business day following the banking day on which the funds were deposited.

1.6 Confidentiality and Our Privacy Policy

Information about your Account and your transactions is collected pursuant to the Agreement. The Program Partner's privacy policy is available at <https://www.joinforma.com/legal/privacy-policy>.

1.7 Contributions Into Your Account

You may make contributions into your Account using any of these methods described below. We do not charge you any fees for making contributions.

Contributions Method	Limitations for Your Account
Direct Deposits and other ACH transfers initiated by a third party*	All contributions into your Account are subject to maximum annual contribution limits as described in the Custodial Agreement.
Direct payments/ACH debits via ACH Origination Service <i>(Deposits resulting from payment requests initiated from your Account)</i> <i>And</i> ACH transfers to your Account from a connected U.S. bank account with another institution (see	All contributions into your Account are subject to maximum annual contribution limits as described in the Custodial Agreement 1.2(C).

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the “Transfers To or From Connected U.S. Bank Accounts” section of the Agreement)**

***The recipient’s name on any direct deposit, ACH, or deposited check must match the name on the Account or the deposit may be returned to the originator.**

****You may transfer funds between your Account and another bank account. The connected bank account must be located in the United States.**

1.8 Our Funds Availability Policy

It is our policy to make deposits to your Account available for withdrawal according to the table provided in the “Our Funds Availability Policy” section of the Agreement, except where limited by us pursuant to the “Distributions To or Contributions From Connected U.S. Bank Accounts” section of the Agreement.

Your Account supports the following types of deposits and cut-off times:

If you make or receive a deposit via...	The cut-off time is...	And those funds are available...
Direct Deposits and other ACH transfers initiated by a third party	3:00 PM ET	Same business day

1.9 Distributions From Your Account

You may withdraw funds up to the amount of your Available Balance less applicable fees using any of the methods below and subject to the following limits:

Withdrawal Method	Limitations for Your Account
ACH transfers from your Account to a connected U.S. bank account with another institution* (see the “Distributions To or Contributions From Connected U.S. Bank Accounts” section of the Agreement)	You may withdraw funds up to the amount of your Available Balance in your Account for qualified medical expenses, which are tax-free. Withdrawals for any other use may be taxable.
ACH transfers to a merchant or other third party you authorize to withdraw from your Account using your routing number and account number	You may withdraw funds up to the amount of your Available Balance in your Account for qualified medical expenses, which are tax-free. Withdrawals for any other use may be taxable.
Point-of-sale (POS) transactions, online purchases, and other transactions at merchants using your debit card	You may withdraw funds up to the amount of your Available Balance in your Account for qualified medical expenses, which are tax-free. Withdrawals for any other use may be taxable.

***You may transfer funds between your Account and another bank account. The connected bank account must be located in the United States.**

1.10 Overdraft Services

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We do not offer overdraft services or charge fees for overdrafts or non-sufficient funds. We typically will return or decline to process a transaction (including, where applicable, ATM and debit card transactions) if it exceeds your Available Balance.

See the Custodial Agreement for details in the event a distribution is inadvertently permitted that exceeds your balance.

or

1.11 Fee Schedule

You will pay all fees and charges applicable to your Account. All fee amounts will be withdrawn from your Account and will be assessed regardless of whether you have sufficient funds in your Account, except where prohibited by law. Fees are subject to change at any time. We will provide you advance notice of any changes where required by law.

Fee Description	Fee Amount	Additional Details
HSA Account Closure Fee	\$25.00	There will be a one time \$25.00 processing fee to close out your Health Savings Account.
HSA Account Transfer Fee	\$25.00	There will be a one time \$25.00 processing fee to transfer your Health Savings Account.

1.12 Types of EFTs Supported by Your Account

Your Account supports the following types of EFTs:

- Direct deposits from your employer or other source of income
- Transfers to or from your Account and a connected bank account.

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- Transfers to or from your Account to a merchant or other third party by providing the third party with your Account routing number and Account number.
- Purchases or other transactions using your debit card.

1.13 ACH Origination Service Applicability

The ACH Origination Service is not enabled for your Account; therefore, the ACH Origination Service section of the Agreement is not applicable to your Account.

1.14 Check Deposits, Mobile Deposit Services, and Check Writing Applicability

The Check Deposit Services are not enabled for your Account; therefore, the Check Deposits, Mobile Deposit Services, and Check Writing section of the Agreement is not applicable to your Account.

1.15 Wire Transfers Applicability

Wire transfers are not enabled for your Account; therefore, the Wire Transfers section of the Agreement is not applicable to your Account.

1.16 Debit Card Applicability

Debit cards are enabled for your Account; therefore, the Cardholder Agreement applies to your Account.

1.17 Authorized Users Applicability

You are not permitted to designate Authorized Users for your Account.